ISSUE 4 Q4/2024



ECO INSIGHT

Unveiling INSEE Ecocycle Sustainability DNA



INSEE Ecocycle Receives SX TSCN Sustainability Award 2024

INSEE Ecocycle is incredibly proud to have received the prestigious SX TSCN Sustainability Award 2024 from the Thailand Supply Chain Network (TSCN). The award was presented at Queen Sirikit National Convention Center, during the Sustainability Expo 2024 (SX2024) — the largest sustainability event in ASEAN and a true highlight of the year.

This recognition reflects our commitment to reducing environmental impacts and promoting sustainable practices. Our dedicated team continues to work on innovative projects that drive positive change for a greener future.

Thank you to all our partners, team members, and stakeholders for making this possible!

HIGHLIGHTS IN THIS ISSUE

INSEE ECOCYCLE
THAILAND PARTICIPATES
IN ENVIRONMENTAL AND
WASTE MANAGEMENT
EXPO (ENWASTEXPO)

INSEE ECOCYCLE VIETNAM
CONTRIBUTES TO THE GREEN
FESTIVAL BY PROMOTING
WASTE CLASSIFICATION AND
STRIVING FOR A ZEROWASTE EVENT

INSEE ECOCYCLE RECOGNIZED FOR EXCELLENCE IN ENVIRONMENT, HEALTH, AND SAFETY (EHS) PRACTICES THAILAND PAGE 2



INSEE Ecocycle Participates in Environmental and Waste Management Expo (EnWastExpo)

INSEE Ecocycle participated in the Environmental and Waste Management Expo 2024 (EnWastExpo). from 13-15 November 2024 at Hall 5-6, IMPACT Muang Thong Thani. This event marks a milestone in fostering industry collaboration for a cleaner, greener world.

INSEE Ecocycle highlighted its waste management and industrial services, positioning itself as a trusted partner in sustainability.

A sincere thank you to Mr. Akanat Promphan, Minister of Industry for visiting our booth and recognizing our commitment to advancing sustainable waste management solutions.

Besides, Mr. Bruno Fux, Chief Executive Officer of INSEE Ecocycle, participated as a speaker on the topic "Benefits and Best Practices on Co-Processing in Cement Kilns" at the Workshop on Waste Management according to the Circular Economy with the Advantage of Co-Processing in Cement Kilns, organized by Thai Cement Manufacturers Association (TCMA) as a part of the Environmental and Waste Management Expo (EnWastExpo).

The seminar brought together participants from the private sector, government agencies, and academic institutions engaged in waste management practices and highlighted the role of co-processing in achieving sustainable waste management solutions and provided a platform for knowledge exchange and best practice sharing.

In addition, Mr. Bruno Fux took the stage as a distinguished speaker at the Environmental and Waste Management Expo (EnWastExpo) at the main stage of the event. His presentation, "Collaborating for Sustainability: Transforming Waste and Driving Sustainable Industrial Services to Reduce Environmental Impact," shed light on the critical role of INSEE Ecocycle's waste management and industrial services in tackling environmental challenges.

INSEE Ecocycle is dedicated to transforming waste into a valuable resource and fostering sustainable practices to build a cleaner, greener future.

THAILAND PAGE 3

INSEE Ecocycle Participates in S1 SSHE Day 2024, organized by PTTEP

INSEE Ecocycle proudly participated in the S1 SSHE Day 2024, organized by PTT Exploration and Production Public Company Limited (PTTEP), Thailand's national petroleum exploration and production company, on 30 October 2024, at the Sirikit oil field in Lankrabue, Kamphaeng Phet—Thailand's largest onshore petroleum site.

At the event, we highlighted our sustainable waste management and industrial services, reinforcing our commitment as a "Partner in Sustainability" dedicated to helping customers and partners reduce their environmental footprint.

For the S1 project, INSEE Ecocycle manages various waste streams, including drilling cuttings, contaminated materials, wax, sand, oil, and contaminated soil. These materials are carefully transported to our Saraburi facility for sustainable disposal through co-processing in cement kilns, contributing to a more sustainable future.

Building a sustainable future requires collective action. INSEE Ecocycle is proud to collaborate with diverse stakeholders to create effective waste management solutions and drive long-term environmental sustainability.





INSEE Ecocycle Joins the Thailand Oilmen's Charity Invitational (TOCI) Golf Tournament

INSEE Ecocycle participated in the Thailand Oilmen's Charity Invitational (TOCI) Golf Tournament, an annual golf tournament held in Pattaya, Thailand every December. This popular event allows the Thai Oil & Gas industry a unique opportunity to gather in an informal environment, play golf and socialize with friends and business associates.

Beyond strengthening professional relationships, the tournament served a noble purpose—its net proceeds were generously donated to support Thai charitable organizations.

INSEE Ecocycle remains committed to supporting initiatives that drive positive change within the community. By participating in events like the TOCI Golf Tournament, we not only strengthen industry connections but also contribute to meaningful causes that uplift and empower those in need.

VIETNAM PAGE 4





INSEE Ecocycle's presence at Vietnam Green Day 2024 on 9-10 November 2024, organized by Tuoi Tre Newspaper, brought interesting experiences to businesses, visitors and organizers, along with outstanding achievements:

INSEE Ecocycle's booth attracted more than 1,200 visitors to engage, listen to instructions on waste classification and advice on Waste Co-processing Technology.

More than 180kg of plastic and paper waste was collected for treatment at the INSEE factory using Co-processing technology, joining hands to take practical action for a zero-waste event.

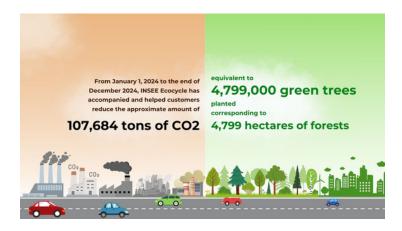
More than 1,000 meaningful gifts were given away through two main activities, which are the "Exchange trash for gifts" activity and the "Quick answers - Receive green gifts" minigame.

In addition, INSEE is proud to have the opportunity to share about the journey of eliminating greenhouse gases, towards sustainable development at the talk show "Enterprise and Sustainable Development". Ms. Nguyen Thi Tron - Environment &

Compliance Manager shared that INSEE has also continuously innovated by utilizing alternative materials such as fly ash and slag from steel and thermal power production, while applying heat recovery technology to reduce 20% of electricity consumption from the national grid.

The large participation of visitors motivates INSEE Ecocycle to join in on community activities, constantly raise awareness of environmental protection and join hands for a green future for Vietnam.

We are wholeheartedly committed to accompanying the community and businesses in promoting a circular economy and contributing to the goals of sustainable development.



The Total Amount of CO2 Reduction

In the past year, Ecocycle outstandingly processed, reflecting the significant environmental impact and efficiency of the processing activities. Overall, the total emission reductions (AF) reached 107,684 tons CO2, equivalent to approximately 4,799,000 trees planted, equivalent to 4,799 hectares of planted forests.

Source of estimated data:

INSEE Ecocycle's waste treatment report up to the end of 2024. Circular 17/2022/BNNPTNT.

VIETNAM PAGE 5



INSEE Ecocycle Successfully Organizes the Ecocycle Commercial 2024 in Vietnam

Ecocycle Commercial Conference 2024: Together We Are STRONGER

The Ecocycle Commerical Conference 2024 was successfully held on 27-28 November 2024 at Liberty Hotel, District 1, Ho Chi Minh City, the Ecocycle Commercial Conference 2024 brought together representatives from Vietnam, Thailand, and Sri Lanka to discuss sustainable development in environmental and waste management.

The event featured discussions on the circular economy, fostering collaboration and innovative solutions to achieve "Zero Landfill" and "Net Zero" goals. Senior leaders emphasized international cooperation as key to building a sustainable future.

As part of the INSEE Ecocycle Commercial Conference 2024, the Ecocycle Award celebrated outstanding individuals and teams who have driven Ecocycle's growth and created lasting value for customers and the environment:

- 332 new customers in 2024's first three quarters.
- √ 46% revenue growth year-on-year.
- \$19 innovations were implemented from 4 countries (Vietnam, Thailand, Sri Lanka, and Cambodia) with the top 3 honored at the Gala Dinner.

Together with partners, Ecocycle advances sustainable solutions, reduces environmental impacts, and creates lasting value for communities and the planet.

INSEE Ecocycle Launches an Online Survey via the Zalo Platform, Making Surveys Faster and More Convenient

INSEE Ecocycle launches online survey feature! From January 2025, INSEE Ecocycle officially develops online survey feature for collection and exploitation services.

Customers will experience:

- ✓ Service evaluation is faster and more convenient than ever!
- ✓ Customer feedback, helping to improve service quality.

Eco-bike commitment:

- ✓ Receive all opinions to improve the service more and more perfect.
- ✓ Bring the best experience to customers!

With just 3 simple steps:

- Scan the QR code provided by the asset.
- 2 Click "Interested" and fill in the necessary information.
- 3 Conduct the survey, evaluate and click send.



VIETNAM PAGE 6

Customer's Moments: INSEE Ecocycle Accompanies our Valued Customers on the Journey of "Green Collaboration, Green Message Spreading"

INSEE Ecocycle Vietnam organizes numerous engaging activities to support our valued customers; in addition to partnering with customers to enhance environmental awareness.

In Q4/2024, the "Green Collaboration, Green Message demonstrated Spreading" iourney INSEE Ecocycle's commitment through waste classification training sessions with partners such as Chyang Sheng, Deutsches Haus, and Sunjin Moc Bai. These sessions impacted over 195 participants by providing them with practical skills for effective waste management, raising environmental awareness among employees at customers' factories, improving work processes to ensure compliance with environmental regulations, minimizing and negative environmental impacts.



Additionally, an engaging program at Cau Khoi A Preschool raised awareness among over 200 children, equipping them with valuable environmental knowledge, inspiring proactive actions, and fostering a sense of responsibility to protect the environment from an early age. These initiatives not only support customers in creating greener operations but also reinforce INSEE Ecocycle's role as a trusted partner in building a sustainable future and nurturing a generation of environmentally conscious leaders.



Key account (KA) program 2024

The Key Account Program is an exclusive program for INSEE Ecocycle's valued customers, offering many attractive services and opportunities to participate in impactful environmental activities.

In 2024, the program has achieved remarkable results, thanks to the collaboration and support of 52 customers. These efforts included numerous initiatives, notably 24 impressive programs, including 13 training sessions on waste management and 11 CSR and environmental events. Highlights include the "Green Generation" CSR program with Chingluh, involving 200 students, the "Green Sunday" campaign with Fengtay, which collected 11,000 waste batteries, and tree-planting projects with Nike, Adidas, and local partners, resulting in 300 new trees.

The Key Account Program was part of Ecocycle's broader efforts and strategies, contributing alongside other programs and policies to achieve a 6% increase in volume, a 4% rise in revenue, and a 96% customer retention rate. Customers rated the program highly, with an average satisfaction score of 9/10.

SRI LANKA PAGE 7



INSEE Ecocycle Recognized for Excellence in Environment, Health, and Safety (EHS) Practices

At the Lanka Responsible Care Council Members' Day Awards 2024, INSEE Ecocycle was recognized for its Excellence in Environment, Health, and Safety (EHS) Practices, highlighting our unwavering commitment to sustainability and stakeholder well-being.

This award reinforces Ecocycle's position as an industry leader in driving best-in-class EHS practices, enhancing its reputation among clients and partners.

INSEE Ecocycle Launches Total Service Solution (TSS) with Unilever Sri Lanka

INSEE Ecocycle has reached a significant milestone by successfully launching its first Total Service Solution (TSS) project with Unilever Sri Lanka as our inaugural customer. This marks a key achievement in our journey of providing expertise in managing all waste streams across multiple sites through an integrated waste management solution.

INSEE Ecocycle's Total Service Solution (TSS) offers end-to-end on-site waste management, taking care of everything from collection to processing. We ensure our operations stay sustainable, compliant, and stress-free.

This milestone not only highlights Ecocycle's capability to deliver innovative and comprehensive solutions but also strengthens our reputation as a trusted partner and provider of total waste management solutions. Aligning with global FMCG industry standards and requirements, this project is a testament to our commitment to sustainability and operational excellence.



INSEE Ecocycle Strengthens Partnership with Ceylon Petroleum Corporation

The successful completion of the petroleum sludge disposal project at Ceylon Petroleum Corporation has further reinforced Ecocycle's position as a trusted partner in sustainable waste management within the public sector.

By showcasing exceptional service quality and fostering a strong client relationship, INSEE Ecocycle is set to secure a long-term agreement with Ceylon Petroleum Corporation. This partnership would ensure the consistent treatment of all recurrent sludge generation, paving the way for a stable and enduring partnership.

SRI LANKA PAGE 8

INSEE Ecocycle Successfully Completes Confiscated Pesticide Disposal for Registrar of Pesticides

INSEE Ecocycle successfully provided a sustainable solution for four metric tons of confiscated pesticides at the Registrar of Pesticides through co-processing. This achievement highlights Ecocycle's expertise in managing chemical waste responsibly. It reinforces our ongoing partnership with the Registrar of Pesticides, a public sector organization we have closely worked with on similar projects in the past.



This achievement strengthens our ongoing collaboration with the Registrar of Pesticides and highlights Ecocycle's expertise in managing hazardous waste responsibly and safely.



INSEE Ecocycle successfully organized a blood donation program, fostering community care and compassion.

INSEE Ecocycle proudly completed its 6th consecutive blood donation program in partnership with the Katunayake BOI Export Processing Zone.

Initially aiming for 150 donors, the program exceeded expectations with an outstanding participation of 207 donors, showcasing

remarkable community support and generosity. We extend our heartfelt gratitude to everyone who contributed to the success of this initiative, be it through donating blood or supporting the event logistics.

This initiative reflects INSEE Ecocycle's Care value in supporting communities in collaboration with our stakeholders.

INSEE Ecocycle Completes Sri Lanka's First PPRS Audit.

INSEE Ecocycle is proud to announce the successful completion of Sri Lanka's first-ever Plastic Pollution Reduction Standard (PPRS) audit in December 2023. Offered by the PCX Exchange, Philippines, and audited by the globally recognized validation body Control Union, this milestone focuses on certifying our Municipal Solid Waste (MSW)-derived non-recyclable plastics processing and plastic resource recovery operations.

The PPRS audit underscores Ecocycle's commitment to sustainable waste management and our dedication to addressing plastic pollution. This pioneering step reflects our alignment with international standards and our efforts to promote the circular economy in Sri Lanka.

We take pride in leading the way for innovative solutions to manage non-recyclable plastics, setting a benchmark for responsible environmental practices in the region. Thank you to our team and partners for supporting this milestone.